

HUUSD FY2018 Budget Update at December 14, 2014

- Revenues and Equalized Pupils not fully available, will be presented on January 4, 2017
- Information from the Tax Commissioner's December 1 letter (posted at WWSU.org)
 - Property Yield, \$10,076 compared to \$9,701 last year
 - Income yield \$11,075 compared to \$10,870 last year
 - Non-residential rate \$1.55 compared to \$1.535

These are recommendations only and are subject to change by the legislature; we will use these values for planning proposes for FY2018.

- Exhibit I - Fund Balance Information all districts for the year ended June 30, 2016
- Exhibit II Maintenance Expense and Maintenance Reserve Fund Information
- Annual Meetings and Annual Reports and final FY2017 fund balances, see e-mail from attorney Paul Giuliani (posted at WWSU.org)

Exhibit I - Overview - Ending Fiscal Year General Fund Balance and Contributions to General Fund Budgets -December 14, 2016

	Fayston	Moretown	Waitsfield	Warren	Waterbury- Duxbury	HUHS	WWSU	Total	% FY2016 Total Budget
FY2013 Fund Balance Contributed towards FY2015 Budget	\$ 38,026	\$ 28,832	\$ -	\$ 3,167	\$ 183,542	\$ -	\$ 10,878	\$ 264,445	
FY2014 Fund Balance Contributed towards FY2016 Budget	\$ 51,171	\$ 10,304	\$ -	\$ 16,951	\$ 156,897	\$ 127,688	\$ 8,879	\$ 371,890	
FY2015 Fund Balance Contributed towards FY2017 Budget	\$ 56,564	\$ 47,792	\$ -	\$ -	\$ 215,204	\$ -	\$ 10,878	\$ 330,438	
FY2016 Fund Balance Available for FY18 Budget (Audited)	\$ 43,364	\$ (68,459)	\$ 55,704	\$ (172,491)	\$ 391,204	\$ 249,270	\$ 35,367	\$ 533,959	1.5%
<i>Warren Current Expense Note to fund deficit</i>				\$ 200,000					

Exhibit II - 5 Year Actual Expenses and Contribution and Expenditures from Maintenance Reserve										
	2012	2013	2014	2015	2016	June 30, 2016 Ending Balance Maintenance Reserve	Total Actual Expense for Maintenance & Capital Projects Over 5 Years	Expense over 5 Years plus Maintenance Reserve Balance	Square Feet of Building	Cost per Square foot over 5 years
Fayston										
Equipment Repair/Maintenance	24,276	25,552	25,043	24,083	23,784					
Short Term Maintenance/Capital Bldg Repair	561	5,870	9,789	2,939	3,952					
Maintenance Reserve Revenue	13,703	35,078	55,126	23,461	200					
Maintenance Reserve Expenditure	1,233	22,854	19,508	9,170	-	\$ 95,167	198,614	\$ 293,781	24,000	\$ 12.24
Harwood Union H.S.										
Equipment Repair/Maintenance	84,392	107,179	110,928	72,618	145,758					
Short/Long Term Maintenance	1,869	5,965	-	28,125	33,202					
Maintenance Reserve Revenue	127,582	120,789	125,058	195,071	145,089					
Maintenance Reserve Expenditure	54,137	88,873	185,759	155,291	144,811	\$ 148,335	1,218,907	\$ 1,367,242	175,337	\$ 7.80
Moretown										
Equipment Repair/Maintenance	30,842	36,585	28,317	24,382	27,805					
Short Term Maintenance	-	-	-	-	-					
Maintenance Reserve Revenue	50,607	39	38	39	36					
Maintenance Reserve Expenditure	7,148	-	-	11,391	22,151	\$ 44,833	188,621	\$ 233,454	22,100	\$ 10.56
Waitsfield										
Equipment Repair/Maintenance	10,885	13,182	14,657	12,321	19,227					
Short Term Maintenance	-	-	-	-	-					
Maintenance Reserve Revenue	36,401	35,594	22,279	21,960	35,564					
Maintenance Reserve Expenditure	32,825	26,649	42,211	15,411	32,305	\$ 7,222	219,674	\$ 226,896	22,100	\$ 10.27
Warren										
Equipment Repair/Maintenance	28,971	44,239	25,023	38,198	59,951					
Short Term Maintenance	-	-	-	-	-					
Maintenance Reserve Revenue	29,075	22,133	22,142	47	16,986					
Maintenance Reserve Expenditure	29,020	26,130	-	7,855	43,709	\$ -	303,096	\$ 303,096	23,601	\$ 12.84
Thatcher Brook										
Equipment Repair/Maintenance	24,409	25,722	27,032	27,936	47,071				60,000	
Short Term Maintenance	33,054	31,316	37,645	25,764	54,786					
Crossett Brook										
Equipment Repair/Maintenance	19,231	17,163	18,001	15,951	19,665				69,000	
Short Term Maintenance	15,263	10,359	31,671	20,553	28,469					
WDSM Maintenance Reserve Revenue	40,500	40,566	40,432	40,522	40,603					
WDSM Maintenance Reserve Expenditure	-	-	-	-	26,200	\$ 388,807	557,260	\$ 946,067	129,000	\$ 7.33